

Annual Disclosure for Travel, Hospitality and Conferences

The following report provides information on total Marine Atlantic Inc. travel, hospitality and conference fees expenses for the years ended on March 31, 2022 and March 31, 2021.

	2022	2021	Variance	%
Travel	\$ 543,488	\$ 254,854	\$ 288,634	113%
Hospitality	\$ 59,116	\$ 45,007	\$ 14,109	31%
Conferences	\$ 9,199	\$ 14,846	\$ (5,647)	-38%
Total	\$ 611,804	\$ 314,708	\$ 297,096	94%

The increase in travel, hospitality and conference expenses compared to equivalent prior year is the result of the gradual easing of COVID-19 Pandemic restrictions. In the prior year in response to the COVID-19 Pandemic, the Corporation severely restricted travel to essential training and pandemic response requirements including travel for maintenance of essential services.